

**【For Immediate Release】**



## **Embry Announces Results of Placing and Public Offer**

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**Public Offer was over- subscribed by 82.6 times  
Placing received 18.7 times subscription rate  
Offer Price set at HK\$3.62 per share**

(15 December 2006 – Hong Kong) – **Embry Holdings Limited** ('Embry' or the 'Group'; stock code: 1388), a leading integrated lingerie brand owner and retailer in China, announced today the encouraging results of its Placing and Public Offer. The Hong Kong Public Offer recorded over subscription by 82.6 times and Placing received 18.7 times subscription. The Offer Price for its Initial Public Offer has been set at HK\$3.62 per Share.

The Share Offer, comprising the Placing and the Public Offer, amounted to a total of 100,000,000 new Shares (before the exercise of the Over-allotment Option), of which 90,000,000 Shares, representing 90.0% of the total Share Offer were initially to be placed with institutional and professional investors. 10,000,000 Shares, representing 10.0% of the Share Offer, were initially offered to the public in Hong Kong under Hong Kong Public Offer. Due to the satisfactory over-subscription in the Public Offer, the clawback mechanism has been applied. Accordingly, the Placing and the Public Offer each accounted for 60% and 40% of the Share Offer respectively. There is an Over-allotment Option granted to the Lead Manager to issue up to an aggregate of 15,000,000 Shares (15% of the Share Offer).

Dealing of the Shares on the Main Board of the Stock Exchange of Hong Kong Limited is expected to commence on Monday, 18 December, 2006. Taifook Capital Limited is the Sponsor of the listing and Taifook Securities Company Limited is the Sole Bookrunner and Lead Manager of the Share Offer.

Commenting on the encouraging Share Offer results, Ms. Cheng Pik Ho, Liza, Chief Executive Officer and Executive Director of the Group, said, "We are happy to see that investors have shown such great interest in our initial public offering. We believe that the response from both institutional and retail investors is an indication of their understanding and recognition of Embry's growth potential."

Ms Cheng concluded, "The successful listing of Embry will further strengthen our financial position and enhance our competitiveness. Looking ahead, we will strengthen our R&D on developing relatively high-margin patented products to expedite sales performance. As the leading integrated lingerie brand owner and retailer in China, the Group has established a nationwide retail network as well as a vertically integrated business model and supported by a balanced brand portfolio. Embry will adopt sensible expansive strategies to create promising value for its shareholders in the years to come."

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