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## **EMBRY HOLDINGS LIMITED**

**安莉芳控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1388)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Embry Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Cheng Chuen Chuen (“**Mr. Cheng**”) has been appointed as an executive Director with effect from 22 September 2017.

Mr. Cheng, aged 67, first joined the Group in May 2005 and has rejoined the Group since April 2017. He is currently the assistant general manager (research and development) of 安莉芳(中國) 服裝有限公司(Embry (China) Garments Ltd.\*), a wholly owned subsidiary of the Company. He is also a director of 多思維五金塑料製品(深圳)有限公司 (Duosiwei Metal and Plastic Products (Shenzhen) Co., Ltd.\*) (“**Duosiwei Shenzhen**”) and 常州多思維家俱裝飾工程有限公司 (Changzhou Duosiwei Furniture Decoration Construction Co., Ltd.\*) (“**Duosiwei Changzhou**”). He is in charge of the research and development centre of the Group and is responsible for innovations of technologies, processes and equipment for the production of products. Mr. Cheng has over 20 years of experience in technological research and development in the manufacturing of display furniture, display dummies and also garment processing. Mr. Cheng is the son of Mr. Cheng Man Tai, a controlling shareholder of the Company; the step-son of Madam Ngok Ming Chu, an executive Director and the chairman of the Group; and an elder brother of Ms. Cheng Pik Ho Liza, an executive Director and the chief executive officer of the Group.

As at the date of this announcement, Mr. Cheng has personal interests in a total of 513,793 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the announcement of the Company dated 22 December 2014, Duosiwei Changzhou, a company directly wholly owned by Mr. Cheng, and Duosiwei Shenzhen, a company indirectly wholly owned by Mr. Cheng, entered into an agreement with the Group to provide services of decoration (including manufacturing of fixtures and fittings), designing and manufacturing of moulds of different types to the Group on a non-exclusive basis. Such agreement will expire on 31 December 2017. Please refer to the above-mentioned announcement of the Company for details of such transactions.

Under the service agreement entered into between Mr. Cheng and the Company, the term of appointment of Mr. Cheng is two years commencing from 22 September 2017. His directorship in the Company is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Mr. Cheng is entitled to receive a monthly remuneration of RMB32,000 and a discretionary management bonus provided that the aggregate amount of the bonuses payable to all the executive Directors for any financial year of the Company shall not exceed 8% of the audited consolidated net profit of the Group (after taxation and non-controlling interests and payment of such bonuses) in respect of that financial year of the Company. The amount of the remuneration will be reviewed by the Company annually, such increase in remuneration shall not exceed 10% per annum of the annual remuneration immediately prior to such increase. The emoluments of Mr. Cheng were recommended by the remuneration committee of the Board and approved by the Board with reference to his duties, responsibilities, prevailing market condition and the remuneration policy of the Company.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Cheng (i) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold other positions with the Company or any of its subsidiaries.

There is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Cheng.

The Board would like to extend its warmest welcome to Mr. Cheng for joining the Board.

*\*For identification purpose only.*

On Behalf of the Board of  
**Embry Holdings Limited**  
Ngok Ming Chu  
Chairman

Hong Kong, 22 September 2017

*As at the date of this announcement, the Board comprises four executive Directors, namely Madam Ngok Ming Chu (Chairman), Ms. Cheng Pik Ho Liza (Chief Executive Officer), Mr. Cheng Chuen Chuen and Ms. Lu Qun; and three independent non-executive Directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.*