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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1388)

POSITIVE PROFIT ALERT

This announcement is made by Embry Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the (i) announcement of the Company dated 25 October 2017 regarding, among others, the relocation compensation agreement and the supplemental agreement to such relocation compensation agreement entered into between Embry (China) Garments Ltd.* and Shenzhen Huiren Jewelry City Investment Limited* (the “**Relocation Agreements**”); and (ii) positive profit alert announcement of the Company dated 25 January 2018 (the “**Positive Profit Alert Announcement**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary review of the unaudited consolidated results of the Group for the year ended 31 December 2017, it is expected that the net profit of the Group for the year ended 31 December 2017 as set out in the Positive Profit Alert Announcement will further increase. Such further increase in the net profit of the Group for the year ended 31 December 2017 was attributable to the recognition of the expected gain from the relocation of properties of the Group pursuant to the Relocation Agreements in accordance with the applicable accounting standards adopted by the Group.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, and such information has not been audited or reviewed by the Company’s independent auditor or the audit committee of the Board. The Group’s results for the year ended 31 December 2017 are subject to further review by the Board, and will be audited or reviewed by the Company’s auditors and the audit committee of the Board prior to the finalisation of such accounts. Therefore, the actual results of the Group for the year ended 31 December 2017 may differ from the information contained in this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

**For identification purpose only.*

On Behalf of the Board of
Embry Holdings Limited
Ngok Ming Chu
Chairman

Hong Kong, 8 March 2018

As at the date of this announcement, the Board comprises four executive Directors, namely Madam Ngok Ming Chu (Chairman), Ms. Cheng Pik Ho Liza (Chief Executive Officer), Mr. Cheng Chuen Chuen and Ms. Lu Qun; and three independent non-executive Directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.