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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1388)

ANNOUNCEMENT ON SALES UPDATE FOR THE PERIOD FROM JULY TO SEPTEMBER OF 2015

The board of directors (the “**Board**”) of Embry Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to make an announcement on the sales performance of the Group for the period from July to September of 2015 (the “**Period**”).

Information in this announcement is based on the preliminary assessment of the Group’s management accounts which have not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Overall sales growth of the Group for the Period decreased by 2% as compared to the same period of last year. The decrease was mainly due to the depreciation of Renminbi. At constant exchange rates, the Group’s operation in mainland China reported moderate sales growth despite a decrease in store number due to the closure of non-performing stores. During the Period, for stores that had been in operation for more than 21 months, same store sales in Hong Kong dollars enjoyed single-digit growth year-on-year. The number of retail outlets net decreased by 106 as compared to the end of December last year. As at the end of September 2015, there were a total of 2,211 retail outlets, comprising 2,036 concessionary counters and 175 retail shops.

On Behalf of the Board of
Embry Holdings Limited
Ngok Ming Chu
Chairman

Hong Kong, 4 November 2015

As at the date of this announcement, the Board comprises three executive directors, namely Madam Ngok Ming Chu (Chairman), Ms. Cheng Pik Ho Liza (Chief Executive Officer) and Ms. Lu Qun; and three independent non-executive directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.