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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1388)

ANNOUNCEMENT ON SALES UPDATE FOR THE PERIOD FROM OCTOBER TO DECEMBER OF 2015

The board of directors (the “**Board**”) of Embry Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to make an announcement on the sales performance of the Group for the period from October to December of 2015 (the “**Period**”).

Information in this announcement is based on the preliminary assessment of the Group’s management accounts which have not been reviewed or audited by the auditors of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Overall sales growth of the Group for the Period increased by 2% as compared to the same period of last year. During the Period, for stores that had been in operation for more than 2 years, same store sales enjoyed single-digit growth year-on-year. The number of retail outlets net decreased by 101 as compared to the end of December last year, which is in line with the full year plan of the Group. As at the end of December 2015, there were a total of 2,216 retail outlets, comprising 2,032 concessionary counters and 184 retail shops.

On Behalf of the Board of
Embry Holdings Limited
Ngok Ming Chu
Chairman

Hong Kong, 28 January 2016

As at the date of this announcement, the Board comprises three executive directors, namely Madam Ngok Ming Chu (Chairman), Ms. Cheng Pik Ho Liza (Chief Executive Officer) and Ms. Lu Qun; and three independent non-executive directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.