

EXPECTED TIMETABLE

2006
(Note 1)

Latest time for lodging **PINK** application forms 4:00 p.m. on Thursday, 7 December

Latest time for lodging **WHITE** and
YELLOW application forms 12:00 noon on Friday, 8 December

Application lists of the Public Offer open
(Note 2) 11:45 a.m. on Friday, 8 December

Application lists of the Public Offer close
(Note 2) 12:00 noon on Friday, 8 December

Expected Price Determination Date (Note 3) Saturday, 9 December

Announcement of the Offer Price, indication of the level
of interests in the Placing, results of the Public Offer
and basis of allotment of the Public Offer Shares
(with successful applicant's identification document
numbers, where appropriate) to be published in *The Standard*
(in English) and the *Hong Kong Economic Times*
(in Chinese) on or before Friday, 15 December

Despatch of refund cheques in respect of wholly or partially
unsuccessful applications under the Public Offer
on or before (Note 4) Friday, 15 December

Despatch of share certificates on or before (Note 4) Friday, 15 December

Dealings in the Shares on the Stock Exchange
to commence on Monday, 18 December

Notes:

1. All times refer to Hong Kong local time. Details of the structure of the Share Offer, including its conditions, are set out in the section headed "Structure and conditions of the Share Offer" in this prospectus.
2. If a "black" rainstorm warning signal or a tropical cyclone warning signal number 8 or above is in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 8 December 2006, the application lists will not open and close on that day. Particulars of the arrangement are set out in the paragraph headed "Effect of bad weather on the opening of the application lists" in the section headed "How to apply for the Public Offer Shares" in this prospectus.
3. The Price Determination Date is expected to be on or about 9 December 2006 and, in any event, not later than 12 December 2006. If, for any reason, the Offer Price is not agreed between the Lead Manager (for itself and on behalf of the Underwriters) and the Company on or before the Price Determination Date, the Share Offer will not proceed and lapse.

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4. Applicants who apply on **WHITE** application forms for 1,000,000 Public Offer Shares or more under the Public Offer and have indicated in their application forms that they wish to collect refund cheques and (where applicable) share certificates in person from the Company's Hong Kong share registrar may collect refund cheques and (where applicable) share certificates in person from the Company's Hong Kong share registrar, Tricor Investor Services Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on 15 December 2006. Identification and authorisation documents (where applicable) acceptable to Tricor Investor Services Limited must be produced at the time of collection.

Applicants who apply on **YELLOW** application forms for 1,000,000 Public Offer Shares or more under the Public Offer and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS participants' stock accounts or CCASS investor participant stock accounts, as appropriate. The procedure for collection of refund cheques for **YELLOW** application form applicants is the same as that for **WHITE** application form applicants.

The share certificate(s) and/or refund cheque(s) for applicants who apply on **PINK** application forms will be sent to the addresses indicated in their application forms on the date of despatch (which is expected to be on Friday, 15 December 2006) by ordinary post and at their own risk.

Uncollected share certificates and refund cheques (if any) will be despatched by ordinary post and at the own risk of the applicants shortly after the day as described in the paragraph headed "Collection/posting of share certificates/refund cheques and deposit of share certificates into CCASS" in the section headed "How to apply for the Public Offer Shares" in this prospectus.

5. Share certificates for the Placing Shares to be distributed via CCASS are expected to be deposited into CCASS on 15 December 2006 for credit to the respective CCASS participant's stock accounts designated by the Placing Underwriter, the placees or their agents, as the case may be.
6. No temporary documents of title will be issued. Share certificates which will be issued on 15 December 2006 will only become valid certificates of title after 8:00 a.m. (Hong Kong time) on 18 December 2006 provided that (i) the Share Offer becomes unconditional in all respects and (ii) the right of termination as described in the paragraph "Grounds for termination" in the section headed "Underwriting" in this prospectus has not been exercised.